

POWERING IT ALL

BREAKING NEWS UPDATE

August 17, 2026

Nvidia backing \$105 billion in financing for OpenAI data center in Pike County

As reported by CNBC:

Nvidia will provide up to \$105 billion in financing for a new artificial intelligence data center for OpenAI in Ohio, a securities filing revealed on Monday.

The credit will support an initial 4.25 gigawatts of computing capacity with the option for an additional 3.75 gigawatts. Capacity is expected to come online in phases in 2028.

SB Energy will build and manage the datacenter at the PORTS-Pike Technology Campus in Pike City, Ohio, through a 20-year lease to OpenAI. The frontier lab has a stake in the company, and OpenAI CEO Sam Altman was also an early investor in SB Energy.

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Read the full article [here](#).

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